

Table 1. U.S. Petroleum Balance Sheet, Week Ending 5/24/2019

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	5/24/19	5/17/19	Difference	Percent Change	5/25/18	Difference	Percent Change
Crude Oil	1,121.3	1,121.6	-0.3	0.0	1,095.3	26.0	2.4
Commercial (Excluding SPR) ¹	476.5	476.8	-0.3	-0.1	434.5	42.0	9.7
Strategic Petroleum Reserve (SPR) ²	644.8	644.8	0.0	0.0	660.8	-16.0	-2.4
Total Motor Gasoline ³	230.9	228.7	2.2	1.0	234.4	-3.5	-1.5
Reformulated	0.0	0.0	0.0	6.7	0.0	0.0	9.1
Conventional	22.8	22.9	-0.1	-0.4	22.7	0.0	0.2
Blending Components	208.1	205.8	2.3	1.1	211.6	-3.5	-1.7
Fuel Ethanol	22.6	23.4	-0.8	-3.3	21.3	1.4	6.4
Kerosene-Type Jet Fuel	38.4	40.8	-2.4	-6.0	40.2	-1.8	-4.5
Distillate Fuel Oil ³	124.8	126.4	-1.6	-1.3	114.6	10.2	8.9
15 ppm sulfur and Under ³	111.5	112.6	-1.0	-0.9	102.4	9.1	8.9
> 15 ppm to 500 ppm sulfur	3.2	3.4	-0.2	-7.2	3.6	-0.4	-12.4
> 500 ppm sulfur	10.1	10.5	-0.3	-3.3	8.6	1.5	17.5
Residual Fuel Oil	28.3	29.1	-0.8	-2.6	32.5	-4.2	-12.9
Propane/Propylene	65.8	65.8	-0.1	-0.1	43.1	22.6	52.4
Other Oils ⁴	298.2	296.0	2.2	0.7	273.3	24.9	9.1
Unfinished Oils	98.1	98.7	-0.7	-0.7	94.2	3.8	4.1
Total Stocks (Including SPR) ^{2,3}	1,930.3	1,931.9	-1.6	-0.1	1,854.8	75.5	4.1
Total Stocks (Excluding SPR) ³	1,285.5	1,287.1	-1.6	-0.1	1,194.0	91.5	7.7

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	5/24/19	5/17/19	Difference	5/25/18	Difference	5/24/19	5/25/18	Percent Change	5/24/19	5/25/18	Percent Change

Crude Oil Supply

(1) Domestic Production ⁵	12,300	12,200	100	10,769	1,531	12,200	10,730	13.7	12,077	10,368	16.5
(2) Alaska	474	477	-3	504	-30	477	497	-4.0	486	507	-4.2
(3) Lower 48	11,800	11,700	100	10,265	1,535	11,700	10,233	14.3	11,577	9,861	17.4
(4) Net Imports (Including SPR)	3,545	4,021	-476	5,452	-1,907	4,051	5,586	-27.5	4,204	6,158	-31.7
(5) Imports	6,862	6,943	-81	7,631	-769	7,028	7,679	-8.5	6,961	7,870	-11.6
(6) Commercial Crude Oil	6,862	6,943	-81	7,631	-769	7,028	7,679	-8.5	6,961	7,870	-11.6
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	3,317	2,922	395	2,179	1,138	2,977	2,093	42.3	2,757	1,712	61.1
(10) Stock Change (+/build; -/draw)	-41	516	-557	-597	556	77	-176	--	222	64	--
(11) Commercial Stock Change	-41	678	-719	-517	476	212	-52	--	252	85	--
(12) SPR Stock Change	0	-162	162	-80	80	-135	-125	--	-30	-21	--
(13) Adjustment ⁶	881	872	10	337	544	433	234	--	280	105	--
(14) Crude Oil Input to Refineries	16,767	16,578	189	17,155	-388	16,607	16,726	-0.7	16,339	16,567	-1.4

Other Supply

(15) Production	6,980	6,980	-1	6,280	700	6,929	6,253	10.8	6,790	6,193	9.6
(16) Natural Gas Plant Liquids ⁷	4,706	4,706	0	4,023	683	4,666	4,023	16.0	4,574	3,966	15.3
(17) Renewable Fuels/Oxygenate Plant	1,153	1,166	-13	1,113	40	1,153	1,114	3.5	1,122	1,122	0.0
(18) Fuel Ethanol	1,057	1,071	-13	1,041	16	1,054	1,042	1.1	1,021	1,038	-1.6
(19) Other ⁸	95	95	0	72	23	99	72	38.0	101	84	20.5
(20) Refinery Processing Gain	1,121	1,109	13	1,144	-23	1,110	1,116	-0.5	1,094	1,106	-1.1
(21) Net Imports ⁹	-2,684	-2,388	-296	-1,983	-701	-2,706	-2,252	--	-2,816	-2,709	--
(22) Imports ⁹	2,562	2,757	-195	2,660	-98	2,502	2,556	-2.1	2,258	2,201	2.6
(23) Exports ⁹	5,246	5,145	101	4,643	603	5,208	4,808	8.3	5,074	4,910	3.3
(24) Stock Change (+/build; -/draw) ^{3,10}	-185	1,722	-1,907	768	-953	794	276	--	-2	-285	--
(25) Adjustment ¹¹	212	212	0	203	9	215	203	--	219	223	--

Products Supplied

(26) Total ¹²	21,458	19,661	1,798	20,887	571	20,251	20,654	-2.0	20,534	20,559	-0.1
(27) Finished Motor Gasoline ¹³	9,394	9,429	-36	9,689	-295	9,460	9,671	-2.2	9,194	9,242	-0.5
(28) Kerosene-Type Jet Fuel	2,026	1,538	488	1,848	178	1,767	1,717	2.9	1,723	1,703	1.2
(29) Distillate Fuel Oil	4,282	3,787	495	4,319	-37	4,015	4,121	-2.6	4,093	4,099	-0.2
(30) Residual Fuel Oil	550	197	352	285	265	305	350	-12.8	256	309	-17.2
(31) Propane/Propylene	921	496	426	968	-47	662	958	-30.9	1,187	1,339	-11.4
(32) Other Oils ¹⁴	4,285	4,214	72	3,778	507	4,042	3,838	5.3	4,082	3,866	5.6

Net Imports of Crude and Petroleum Products

(33) Total	861	1,633	-773	3,469	-2,608	1,345	3,334	-59.7	1,387	3,449	-59.8
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-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹⁰ Includes an estimate of minor product stock change based on monthly data.¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹³ See Table 2, footnote #3.¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.